This table assists principals to identify and manage risks.

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Potential risks | Likelihood | Consequence | Risk level  | Response | Action person |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |

## Likelihood

|  |  |  |
| --- | --- | --- |
| Risk level | Descriptor | Definition |
| 1 | Rare | Exceptional circumstances |
| 2 | Unlikely | Not expected to occur |
| 3 | Possible | Could occur at some time |
| 4 | Likely | Will probably occur in most circumstances |
| 5 | Almost certain | Expected in most circumstances |

## Consequences

|  |  |  |
| --- | --- | --- |
| Risk level | Descriptor | Definition |
| 1 | Insignificant | Would not hinder the outcome |
| 2 | Minor | Would threaten an element of the outcome |
| 3 | Moderate | Necessitates significant adjustment |
| 4 | Major | Would threaten achievement of the outcomes |
| 5 | Severe | Would stop achievement of the outcomes |

## Risk level matrix

|  |  |
| --- | --- |
| Likelihood | Consequence |
|  | Insignificant – 1 | Minor – 2 | Moderate – 3 | Major – 4 | Severe – 5 |
| Rare – 1 | Low | Low | Medium | High | High |
| Unlikely – 2 | Low | Low | Medium | High | Extreme |
| Possibly – 3 | Low | Medium | High | Extreme | Extreme |
| Likely – 4 | Medium | High | High | Extreme | Extreme |
| Almost certain – 5 | High | High | Extreme | Extreme | Extreme |